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QUESTIONS AND ANSWERS ... Income Tax and Excise departments into the Domestic Department. Asses the likely benefits and drawbacks to KRA arising from this integration. (4 marks). c) Highlight the benefits of an effective tax policy to a developing country. (4 marks) d) With reference to section 132 ...

TAXATION: QUESTIONS AND ANSWERS

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These Income Tax GK Quiz or General Awareness quiz objective questions answers are very helpful for competitive exams BBA, MBA, PGDBM etc. 1 Under the income- tax act, the incidence of taxation depends on..... 2 Unabsorbed depreciation can be carried forward for set off..... A for a period of four years only.

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6. The marks shown against the requirement(s) for each question should be taken as an indication of the expected length and depth of the answer. 7. All workings must be done in the answer booklet. 8. Present legible and tidy work. 9. Graph paper (if required) is provided at the end of the answer

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6. An individual self-assessment tax return which is filed on paper must normally be filed by \_\_\_\_\_: A. 31 October following the tax year to which the return relates B. 31 December following the tax year to which the return relates C.

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31 January following the tax year to which the return relates

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I have a £100,000 private pension, which is untouched so far.  
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...

'I have a £100,000 pension. Will I face higher tax after ...  
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constitute the running of a business and he's therefore ...

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