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He was a member of the faculty of the MIT Economics Department from 1973 to 1998. From 1988 to 1990 he was chief economist at the World Bank. His main research interests are economic growth and development; international economics and macroeconomics, particularly inflation and its stabilization; and the economics of transition. <http://www.iie.com/fischer> RICHARD STARTZ is Castor Professor of Economics at the University of Washington.

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STANLEY FISCHER is First Deputy Managing Director of the International Monetary Fund, on leave from the Department of Economics at MIT. He was an undergraduate at the London School of Economics and has a Ph.D. from MIT. He taught at the University of Chicago while Rudi Dornbusch was a student there, starting a long friendship and collaboration.

A Complete View of Macroeconomics Dornbusch, Fischer, and Startz ' s Macroeconomics relies on straightforward explanations by emphasizing concepts over technique, and fitting difficult material into a larger framework so students can see its relevance in the world. The authors explore state-of-the art research, while allowing for flexibility in how much to emphasize these topics. A balanced approach explains both the potential and limitations of economic policy. Hallmark features and key changes in the 13th edition include: • Background and analysis on The Great Recession of 2007-2009 and its aftermath. • Updates on unemployment and the Federal Reserve, including more detailed dives into each topic with current data, definitions, and context. • History Speaks and What More Do We Know? boxes callout relevant data and information that further enhance the concepts covered within each chapter. • Macroeconomics employs a model-based approach to macroeconomic analysis and demonstrates how various models relate to the goal of giving students the capacity to analyze current

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Understanding macroeconomic developments and policies in the twenty-first century is daunting: policy-makers face the combined challenges of supporting economic activity and employment, keeping inflation low and risks of financial crises at bay, and navigating the ever-tighter linkages of globalization. Many professionals face demands to evaluate the implications of developments and policies for their business, financial, or public policy decisions. *Macroeconomics for Professionals* provides a concise, rigorous, yet intuitive framework for assessing a country's macroeconomic outlook and policies. Drawing on years of experience at the International Monetary Fund, Leslie Lipschitz and Susan Schadler have created an operating manual for professional applied economists and all those required to evaluate economic analysis.

This book looks at a number of topics in economic education, presenting multiple perspectives from those in the field to anyone interested in teaching economics. Using anecdotes, classroom experiments and surveys, the contributing authors show that, with some different or new techniques, teaching economics can be more engaging for students and help them better retain what they learned. Chapters cover a wide range of approaches to teaching economics, from interactive approaches such as utilizing video games and *Econ Beats*, to more rigorous examinations of government policies, market outcomes and exploring case studies from specific courses. Many of the chapters incorporate game theory and provide worked out examples of games designed to help students with intuitive retention of the material, and these games can be replicated in any economics classroom. While the exercises are geared towards college-level economics students, instructors can draw inspiration for course lectures from the various approaches taken here and utilize them at any level of teaching. This book will be very useful to instructors in economics interested in bringing innovative teaching methods into the classroom.

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Provides students with an understanding of the modeling and practice in power system stability analysis and control design, as well as the computational tools used by commercial vendors. Bringing together wind, FACTS, HVDC, and several other modern elements, this book gives readers everything they need to know about power systems. It makes learning complex power system concepts, models, and dynamics simpler and more efficient while providing modern viewpoints of power system analysis. Power System Modeling, Computation, and Control provides students with a new and detailed analysis of voltage stability; a simple example illustrating the BCU method of transient stability analysis; and one of only a few derivations of the transient synchronous machine model. It offers a discussion on reactive power consumption of induction motors during start-up to illustrate the low-voltage phenomenon observed in urban load centers. Damping controller designs using power system stabilizer, HVDC systems, static var compensator, and thyristor-controlled series compensation are also examined. In addition, there are chapters covering flexible AC transmission Systems (FACTS)—including both thyristor and voltage-sourced converter technology—and wind turbine generation and modeling. Simplifies the learning of complex power system concepts, models, and dynamics. Provides chapters on power flow solution, voltage stability, simulation methods, transient stability, small signal stability, synchronous machine models (steady-state and dynamic models), excitation systems, and power system stabilizer design. Includes advanced analysis of voltage stability, voltage recovery during motor starts, FACTS and their operation, damping control design using various control equipment, wind turbine models, and control. Contains numerous examples, tables, figures of block diagrams, MATLAB plots, and problems involving real systems. Written by experienced educators whose previous books and papers are used extensively by the international scientific community. Power System Modeling, Computation, and Control is an ideal textbook for graduate students of the subject, as well as for power system engineers and control design professionals.

Now revised and expanded, this widely-used desk reference provides quick and easy access to current and reliable data on the major statistical measures of the U.S. economy. Equally useful for students, general readers, economists, analysts, journalists, and investors, the guide provides concise, jargon-free explanations of the meaning, use, and availability of more than 70 macroeconomic indicators, including websites, recent trends, and current data.

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